

Company announcement from Vestas Wind Systems A/S

Aarhus, 19 November 2018
Company announcement No. 45/2018
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Transactions in connection with share buy-back programme, week 46 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 28/2018](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 46:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
12 November 2018	9,680	478.23	4,629,301
13 November 2018	25,000	474.90	11,872,500
14 November 2018	10,020	474.64	4,755,923
15 November 2018	116,962	470.92	55,079,780
16 November 2018	45,000	463.38	20,852,217
Accumulated under the programme	3,087,739	424.68	1,311,305,082

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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